

**This form is for those who are interested in purchasing (not renting) housing with us.**

Peninsula Villages CLT has been formed to provide housing for those who would otherwise be unable to have a suitable home in the area. The CLT aims to build, renovate or convert houses producing attractive and energy efficient properties that achieve good standards of design and offer value for money. The homes will be available for either rent or part-purchase using shared ownership, equity sale or re-sale price covenant models. The option may be determined by the results of a housing survey and expressions of interest.

We are aware that some people have expressed a wish to downsize but find it impossible to purchase a smaller unit often because there are none to buy locally or the price is prohibitive. Some housing developments offer a small number of homes at a discounted price. Called a Section 106, East Suffolk District Council planners require the private developer to sell some of the homes at 80% market value (a resale price covenant). However whilst this may provide an opportunity for some, we know that the price at 80% is still too high and often these units are too big.

As a newly established Community Land Trust, we are in the process of discovering the housing needs of the community. We know there is an immediate need for housing and although we will work fast to identify suitable land, there will be some delay before housing becomes available.

There are more than 250 CLTs throughout the UK; They have been able to build, renovate or convert housing more suited to local needs (with architects and builders working with the CLT) than those provided by private developers. As profit margins are lower and the investment cycle longer, rents and sale prices can therefore be more affordable. Such properties are not available on the open market, and allocation priority is always given to people with links to the area. Properties are not subject to the right to buy and therefore remain in the possession of the community.

It is important that we capture preliminary information about individuals and families that might be interested in purchasing one of our properties. This form provides an initial indicator of your interest. Of course a more detailed form would be required but not at this stage because we know that circumstances can change.

When allocating homes we will make sure that priority is given to individuals and families that have a strong local connection to the Peninsula Villages who cannot afford local market rents or purchase prices. Although the allocations policy is not yet finalised, we will work closely with the *Gateway to Homechoice* service.

It is expected that the following people are likely to be deemed to have a 'strong local connection':

- Someone who currently lives and / or works in the Wilford peninsula
- Someone that has previously lived and / or worked in the Wilford peninsula and has established links with the area by reason of birth and / or long-term immediate family connections
- Someone that has an essential need through being elderly, illness or disability of themselves or of a parent, child, brother or sister to live near such relative or relatives
- Someone that has key worker status (these can include teachers including further education teachers and Early Years/nursery teachers, NHS clinical staff, most uniformed emergency service personnel, , Prison Service officers, probation officers, social workers, armed forces personnel.

**This form does NOT constitute a formal application for a CLT home.**

**PTO**

## Expression of Interest form - purchase

If you think you might be interested in this type of scheme, then complete the form below. We will keep you informed. Do not worry, completion does not require any commitment just an expression of interest.

Name.....

Address.....

Postcode.....

Email:.....

### Initial reason for interest

Downsize to a smaller unit

☐

Family live /work locally but cannot afford to buy a family unit

☐

Other (Please specify)

☐

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I understand that the personal data given above will be used solely by Peninsula Villages Community Land Trust for the purpose of PVCLT business and communications, and will never be passed to a third party without my permission. I consent to this data being held securely on file. I may remove my consent at any time by informing the Trustees.

Signature..... Date

Return to: Gerry Bathe, 1 Rectory Road, Hollesley, IP12 3JS

or Andrew Block, 44 Ferry Road, Bawdsey, IP12 3AS